

**45. Form For Calculation of Income Tax****Form for Calculation of Income Tax for the Year**

(To be Submitted in Triplicate along with Attested Photostat Copies of Saving mentioned in Item No. G)

A. Salary and other benefits :			
(received during financial year 2014-2015 i.e March 2014 to Feb.2015)			
B. Less : Income exempt u/s 10			
1. Travel Concession or Assistance			
2. House Rent Allowance			
3. Fixed Conveyance Allowance (Subject to actual expenditure)			
		Total	
		Income from Salary	
C Add Income from House Property			
		Total	
D Less : Interest paid in case of self occupied residential House(up to Rs. 30,000)			
(Rs.2,00,000/- in case construction of house is completed from borrowed capital on or after 1.4.99)			
		Balance	
E Income from other sources including interest from Bank & other deposits & investments)			
F Gross Total Income			
G Less : Deductions u/s 80CCF (Saving & investments made during the year)			
i GPF - Contribution towards Provident Fund			
ii GIS - Recovery towards Group Insurance Scheme			
iii LIC - Life Insurance Premia Payment			
iv ULIP Contribution to Unit -Linked Insurance Plan UTI/LIC, Jeeven Dhara, Jeeven Akshay & Dhan Rak			
v Repayment of House Loan			
vi Tuition fee (Maximum for 2 Children)			
vii Investment in NSC (VIIth & IXth issue)			
viii Accrued interest on NSC Excluding last year's interest			
ix Any Other.....P P F.....			
x ANY Other.....N P S.....			
Total (limited to Rs. 1,50,000)			
H Less : Deductions u/s 80D to 80U		Rs.	
Taxable Income			
I Gross TAXABLE INCOME (Rounded off to nearest ten rupees)			
J Computation of Tax	Rate	Amount	
i On first Rs. 2,50,000	250000	250000	0 Nil
ii Rs. 2,50,000 to Rs. 5,00,000	250000		0.1
iii Rs. 5,00,001 to Rs. 10,00,000	500000		0.2
iv Exceeding Rs. 10,00,000	1132-10L		0.3
TAX PAYABLE		TOTAL	
K Tax Deduction u/s 87A if taxable Income as per I above is less than Rs. 5,00,000/- (up to Rs.2000/-maximum)			
L Education Cess & Higher Education Cess @3% of above			
M Total Tax Payable			
N Tax deducted at source (enclose certificates) issued u/s 203			
O Balance to be paid (Item No. M-N)			
	Verification		
I, _____ do hereby declare that what is stated above is true to the best of my knowledge and belief.			
Verified today, the.....day of.....			
Place	Signature Of Employee	
Date		Head of Office	Checked by